

Familiarization Programme for Independent Directors of Delta Manufacturing Limited

Preamble:

Pursuant to Clause 49 of the listing Agreement and Schedule IV of the Companies Act, 2013, the Company is required to familiarize its Independent Director's with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various familiarization programmes.

1. Purpose & Objective of the Programme

The Programme aims to provide insights into the Company to enable the Independent Director's to understand the Company's Business & Operations in depth that would facilitate their active participation in managing the Company.

2. Familiarization Process

- Independent Directors of the Company are made aware of their role, responsibilities and liabilities at the time of their appointment/re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement. They are also made aware of Company's Board and Board Committee framework, policies and procedures.
- Functional Heads and Company Executives are invited at Board or Committee Meetings, as and when required, to provide a platform for interaction of Independent Director's with them and also to enable Independent Director's to better understand business and operations of the Company.
- Each member of the board, including the Independent Director's, have been given complete access to any information relating to the Company, whenever they so request.

3. Disclosure of the Programme

- This Programme shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.